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### 1. CUSTOMER SEGMENT(S)

customer segmentation is when retailers arrange their broad customer base into smaller subgroups – often with the help of a next-generation POS system. Retailers pick and choose relevant groups and add them to their POS database, which continuously



### 6. CUSTOMER CONSTRAINTS

Common types of resource constraints include limits on raw materials, machine capacity, workforce capacity, inventory investment, storage space, or the total number of orders placed.



- Centralized Tracking: Consider upgrading to tracking software that provides automated features for re-ordering and procurement
- Transparent Performance
- Stock Auditing
   Demand Forecasting
- Add Imagery
- Go Paperless
- Preventive Control

Measure Service Levels

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### 2. JOBS-TO-BE-DONE / PROBLEMS

It is the process of determining how much of each item you anticipate selling, and when. Once demand is determined, inventory management follows the flow of goods from the supplier through production and ultimately fulfilling customer orders.



### 9. PROBLEM ROOT CAUSE

- High cost of inventory
- Consistent stockouts
- Low rate of inventory turnover
- High amount of obsolete inventory
- High amount of working capital
- High cost of storage
- Spreadsheet data-entry errors
- Lost customers

# 7. BEHAVIOUR BEFORE

- Current inventory levels
  - Outstanding purchase orders
- Historical trendlines
- Forecasting period requirements
- Expected demand and seasonality
- Maximum possible stock levels
- Sales trends and velocity
- 8. Customer response to specific products

### **AFTER**

By increasing inventories, retailers attempt to raise service levels, and thus increase sale. However, in addition to a positive impact on product availability and sale, higher inventory levels may cause problems in performing in-store activities

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### 3. TRIGGERS

In simple terms, a trigger is code that is put into a database system that is made to "raise a flag" when data reaches a certain point. For example, in a retail store, most of the inventory is done using a complex database system. In a big store with a lot of products, it is hard to keep track of the entire inventory.



### 10. YOUR SOLUTION

Inventorymanagement is vital forretailers because the practice helps themincrease profits. They are more likely to have enoughinventory to capture everypossible sale while avoiding overstock and minimizing expenses.

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### 8. CHANNELS of BEHAVIOUR

3.1 ONLINE

A cloud-based software system, online inventory management provides organisations with a digitised, ogical, and systematic process to control the inward and outward flow of inventory stock.

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8.2 OFFLINE

8.2 OFFLINE
Yes. RetailCore software can work fully offline. At present hybrid version of RetailCore Software is not available using which you can operate same software online (cloud) and offline (desktop). You can either get RetailCore as fully online software or fully offline software.

# 4. EMOTIONS: BEFORE / AFTER 1. Current inventory levels 2. Outstanding purchase orders 3. Historical trendlines 4. Forecasting period requirements 5. Expected demand and seasonality 6. Maximum possible stock levels 7. Sales trends and velocity 8. Customer response to specific products