Project Design Phase-I
Proposed Solution Template

Date	23 September 2022
Team ID	PNT2022TMID23859
Project Name	CRUDE OIL PRICE PREDICTION
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The crude oil prices have been increasing tremendously in the recent times.
2.	Idea / Solution description	Creating a machine learning model and building a user interactive web age to show the predicted results.
3.	Novelty / Uniqueness	Usage of neural networks and deep learning
4.	Social Impact / Customer Satisfaction	Airlines, footwear, lubricants industry have lost the productivity too.
5.	Business Model (Revenue Model)	Crude oil price DespDev
6.	Scalability of the Solution	Can be used for prediction of other raw materials