Project Design Phase-I Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID12895
Project Name	Machine Learning-Based Predictive Analytics
	for Aircraft Engine
Maximum Marks	2 Marks

Proposed Solution Template:

 $\label{project} \mbox{Project team shall fill the following information in proposed solution template}.$

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Aircraft engines suffer failure of components very frequently. Sometimes, these failures can go overlooked resulting in catastrophic mid-air engine failures.
2.	Idea / Solution description	Use Machine Learning model to accurately predict if an aircraft engine is in a safe condition to fly.
3.	Novelty / Uniqueness	This model will take a number of parameters from a variety of sensors into account before coming to a conclusion about the status of a given aircraft engine.
4.	Social Impact / Customer Satisfaction	This model helps in accurately predicting the status of an aircraft engine (safe/unsafe). If implemented properly, this model could save lives by preventing unsafe engines from being flown.
5.	Business Model (Revenue Model)	This solution in itself can be monetized and offered on a pay-as-you-go basis. Or, the model can be sold on a one-time payment.
6.	Scalability of the Solution	Since, this solution is proposed as a web application, it can be easily scaled as per the requirement to different web servers using load balancing etc. Depending the requirement of each air carrier which utilizes the solution, a number of machine learning models, trained using a diverse range of datasets using different learning models can be used.