Ideation Phase Define the Problem Statements

Date	13 October 2022		
Team ID	PNT2022TMID14519		
Project Name	Project – Inventory Management System For		
	Retailers		
Maximum Marks	2 Marks		

Problem Statement:

The problem faced by the company is they do not have any systematic system to record and keep their inventory data. It is difficult for the admin to record the inventory data quickly and safely because they only keep it in the logbook and notproperly organized.

Good planning and sales forecast before setting optimal inventory levels, appropriate inventory management requires close coordination between the areas of sales, purchasing and finance.

Example:



Problem	l am	I'm trying to	But	Because	Which makes me
Statement (PS)					feel
PS-1	Retailer	sell/buy and	Prone to	The manual	Complexed, confused,
		monitor	errors, ends	inventory	stress and strenous.
		stocks, analyse	in loss,	tracking	
		situations,	redundancy	methods	
		retain	detected.	between	
		customers, out		various	
		of		software and	