

Ideation Phase

Define the Problem Statements

Date	9th September 2022
Team ID	PNT2022TMID30856
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Customer Problem Statement Template:

All people in the earning sector needs a way to manage their financial resources and track their expenditure, so that they can improve and monitor their spending habits.

This makes them understand the importance of financial management and make better decisions in the future and decreases the likelihood of falling into debt or financial stress.

All individual who earns needs a way to account and record their cash flow, without it there would be a lot of chaos on where and what the money is being spent on and how often. It provides a better way to efficiently manage their resources and make smart decisions for leading a better and successful life.



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Earning employee	Manage my expenses	There are so many ways and sources for spending	Not able to control the cashflow and keep up with the expenses	Out of control and freaked out.
PS - 2	Extravagant spender or frequent traveller Extravagant spender or frequent traveller	Record, limit allowances and expenses and manage budget	Unexpected expenses and hastened spending spree	No effective means of tracking and notification of budget limits.	Not in control and tensed.