Project Design Phase-I
Proposed Solution

Date	28 September 2022
Project Name	Project – Personal Expense Tracker Application
Team Leader	R.B.Guru Ashokk Raj
Team Member 1	M.Hariharan
Team Member 2	N.M.Hariharan
Team Member 3	M.S.Kirutheeswaran

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To manage the daily expenses of the user according to the budget. To keep an accurate record of your money inflow and outflow
2.	Idea / Solution description	The application is to manage the expenses of the user. The user need to enter the details of the budget and the daily expenses according to the user. When the user exceeds the budget which is allotted, the application alerts the user.
3.	Novelty / Uniqueness	It helps the user to manage the expenses of user so that the user can able to spend his valuable money efficiently.
4.	Social Impact / Customer Satisfaction	The user can track the daily expenses easily instead writing them manually. The user save money according to their revenue. User can able to spend within the budget they allotted.
5.	Business Model (Revenue Model)	- It can be used by everyone who needs to manage their expenses efficiently. - Activities – Managing and alerting the user expenses and savings. - Key Resource – Expense Records . - To reduce the unnecessary expenses.
6.	Scalability of the Solution	It gives the clear idea to maintain daily expenses of the user according to the budget.