Ideation Phase
Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID36846
Project Name	PROJECT-SMART LENDER-APPLICANT CREDIBILITY PREDICTION FOR LOAN APPROVAL
Maximum Marks	2 Marks

Customer Problem Statement:

The process can occur almost instantaneously and even allow the lender to pre-screen, score the borrower, and provide an in-principle credit decision in a matter of minutes. The real benefit of electronic data collection and automated financial spreading is giving more time back to the analyst to perform their risk assessment work. This may include data interpretation, ratio analysis, and forecasting models to gauge the financial risk of the borrower and its capacity to repay the loan. Credit analysis can also include automated risk rating based on probability of default (PD) and loss given default (LGD) models, tools that instantaneously deliver essential risk metrics for loan assessment.
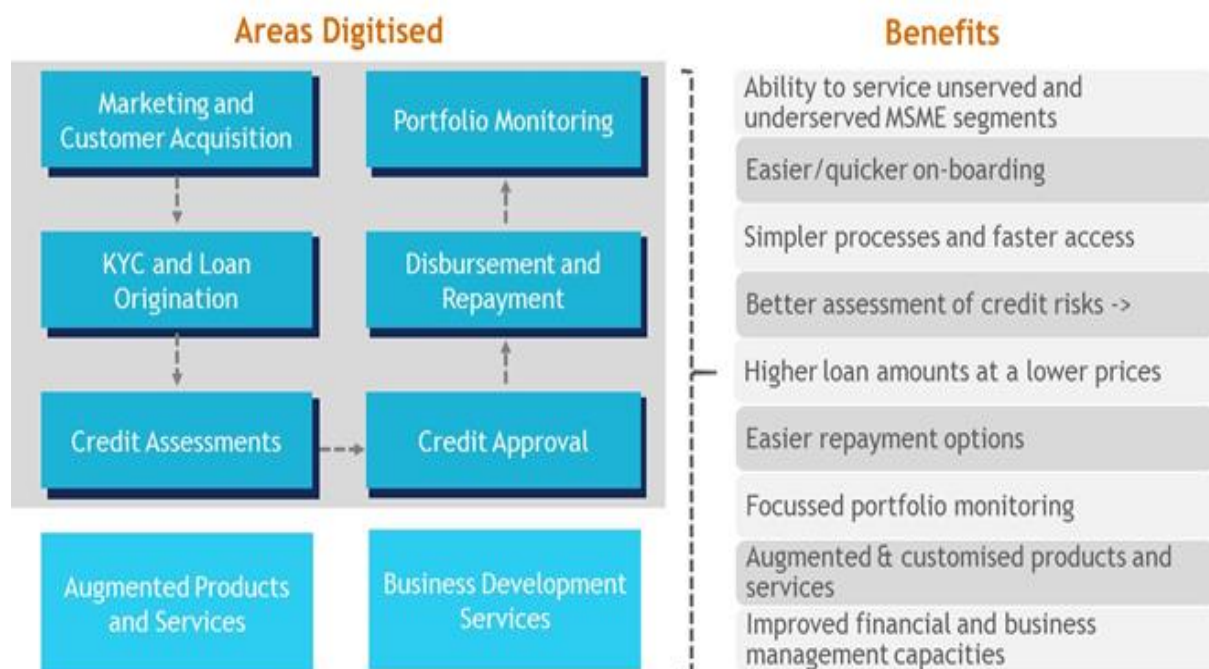
Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
Security	P.Mukesh	Report to Bank officers	-	To secure Personal documents	Feeling insecure
Lack of knowledge of new banking schemes	V.Soundharya	Report to bank Manager	- -	To corrects the wrong activity	Do not know current banking schemes
Frequent update of banking rules	S.Kalai	Contact to the bank officer	-	To know the rules and regulations of bank	Do not know what to do next
Technical Issues	M.Geetha	To check the internet connection	-	Without disruption for legitimate sending	For Satisfaction
Delay in Sanctioning loan	G.Surendar	Contact the Loan officer	-	To check the Status of loan process	Facing more problem until sanctioning loan