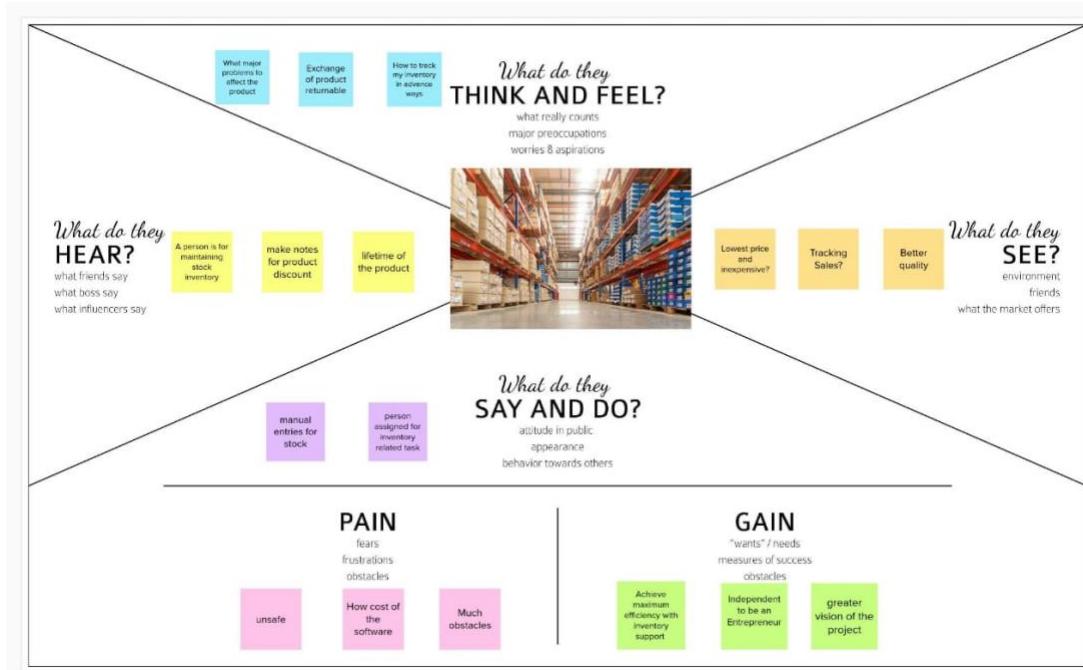


Ideation Phase

Emphathize and Discover

Date	5 October 2022
Team ID	PNT2022TMID00906
Project Name	Project – Retail store stock inventory analytics
Maximum Marks	2 Marks



RETAIL STORE STOCK INVENTORY ANALYTICS

Retail inventory management is the process of ensuring you carry merchandise that shoppers want, with neither too little nor too much on hand. By managing inventory, retailers meet customer demand without running out of stock or carrying excess supply.

In practice, effective retail inventory management results in lower costs and a better understanding of sales patterns. Retail inventory management tools and methods give retailers more information with which to run their businesses,