

Inventory Management System for Retailers

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Ideation Phase



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PROBLEM STATEMENT

A difficult issue in supply chain management is inventory management. The company's issue is that they have no system in place to monitor inventory data. The store finds it challenging to keep track of the inventory information. The main challenge for every inventory stock management is keeping track of how much stock is bought and how much stock is used. In this case, a tool or system to help with inventory management would be useful. The term "inventory management" describes the control of the quantity, quality, location, and transportation of a wide range of goods used in manufacture by a range of commercial enterprises or in sales by a range of retailers.

Typically, inventory management systems are constrained and restricted to a predetermined range of items and are unable to be altered and expanded in response to the needs of the client. The Inventory Management System puts a lot of effort into making it flexible and simple for the end user to use, with ongoing customer support to change the use. Inventory Management System concentrates on making it easier by adding details of different other entities that are a part of the company, in contrast to other software that offers comparable features.