

Ideation Phase

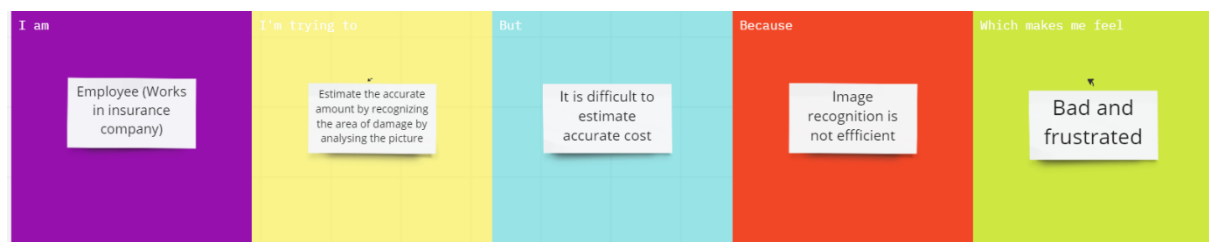
Problem Statement

Date	19 September 2022
Team ID	PNT2022TMID51924
Project Name	Intelligent vehicle damage assessment and cost estimator
Maximum Marks	2 Marks

Customer Problem Statement Template:

Nowadays, insurance companies use AI to analyze the image and to estimate the cost. Let us consider a customer who was met with an accident, and his car has been damaged and he tries to claim insurance from the insurance company in which he holds insurance for his car, He took picture of his car and posts it on the company's site, the site analyses the picture and estimates the cost for the insurance (The amount to be claimed from the insurance company by the customer), Here is the problem, but the estimated amount is not accurate, the amount is too low or high, this may cause loss to either the customer or the insurance company

Example:



Problem Statement (PS)	I am	I'm trying to	But	Because	Which makes me feel
PS-1	Customer (Insurance holder)	To claim insurance for my car	I'm not getting the accurate amount for the damage caused	Image recognition is poor	Insurance is worthless
PS-2	Employee (insurance company)	Estimate the damage by analyzing the given image and	It's difficult to estimate the cost with the picture	Image recognition is not efficient	Bad and frustrated