

Project Design Phase-I
Proposed Solution Template

Date	02 October 2022
Team ID	PNT2022TMID51918
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<p>I am Anuraam and I am working in a IT company. I will get more salary in my company so that I spend more money. The problem I have is that in most times, I don't know how much money I have with me and I will spend more money in more places. mostly I will spend more amount. so I am facing more problems. So have any reliable sources to clear my problem in some of the my amount to reduce and I must know how much amount I have.</p> <p>There are many websites, but somehow, I don't feel they are authentic and real. It would make my world if those replies are from a real expert and I could clarify all my doubts in a single platform. Of course, I would need instant replies from a real expert who knows about the expense tracker I am asking for.</p>
2.	Idea / Solution description	<p>Creating a Personal Expense Tracker, where the Employees/Workers will be useful for solving their expense problem. they also can raise their queries about the expenses. This problem will be mainly solved by AI. Whatever doubts they can ask can solve with AI itself. If their doubts are not solved by AI. We also assign an agent so they will be will be assigned to them for replying/clarifying their issues.</p>
3.	Novelty / Uniqueness	<p>The AI plays the crucial part in expense tracker. AI itself solves all the problems for the Employees/Workers. Additionally we are providing some agents also. So they are experts in the solving all the problems and they also chat with Employees/Workers in polite way. The domain and they will communicate well with the users.</p>

4.	Social Impact / User Satisfaction	Employees/workers will most probably satisfied with AI incase if they didn't satisfy with AI or if they didn't understand anything in AI. We have allotted well talented agents. So that they satisfied with the instant and valid replies. Also, it creates a doubtless society, that helps in spending money in limit for the users.
5.	Business Model (Revenue Model)	Employees/Workers can be charged a minimal amount based on the number of queries they ask to AI and Agents. They can raise in a said period of time if the time crosses then minimal amount will be charged.
6.	Scalability of the Solution	This idea is so much use to the Employees/Workers that the latter may refer this expense tracker to their friends and colleagues at work. Naturally, the user base grows so does the number of queries will be answered by AI and Agents. May be in the future, may be a cross-platform mobile application may be developed, making this Personal Expense Tracker much more accessible to the users.