

**Project Design Phase-I**  
**Proposed Solution Template**

Date	28 September 2022
Team ID	PNT2022TMID33342
Project Name	Project – Project Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

S. No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management.
2.	Idea / Solution description	New ways to track the expenses/Better spending habits.
3.	Novelty / Uniqueness	Approval of expenditure in real time.
4.	Social Impact / Customer Satisfaction	Take care of money that is spent/Helps in money management.
5.	Business Model (Revenue Model)	Planning to control the unwanted expenses.
6.	Scalability of the Solution	Tracking of business and personal expenses.