

LITERATURE SURVEY
INVENTORY MANAGEMENT SYSTEM FOR RETAILERS

1) Inventory Management and it's effect on customers satisfaction

AUTHOR NAME: Scott Grant Eckert

OBJECTIVE: This study examines inventory management and the role it plays in improving customer satisfaction. It looks at how food companies have been under pressure to streamline their inventory systems, and the consequences of such actions. It also examines how many retailers are trying to implement a "perfect order" system and how suppliers are constantly under pressure to meet the demands of these retailers.

2) A Study of Inventory Management system of Linamar India Pvt Ltd.

AUTHOR NAME: Anajali Mishra & Harshal Anil Salunkhe

OBJECTIVE: The importance of this research is based on the benefits that can be obtained by identifying inventory control issues. Unstructured interviews, on-site research, and annual report analysis were used as methodology. Inventory management is a critical aspect of the manufacturing industry. If a company fails to manage its inventory, it will fail. It is difficult for the company to keep a balanced inventory. For maintaining a reasonable inventory level in the company, various inventory management techniques are available. The primary goal of this paper is to research inventory management techniques used by Linamar India Pvt. Ltd. and identify some measures for improving the company's inventory management process.

3) Research paper on Inventory Management System

AUTHOR NAME: Punam Khobragade, Roshni Selokar, Rina Maraskolhe,
Prof.Manjusha Talmale

OBJECTIVE: Inventory Management System (IMS) is software that assists businesses that operate hardware stores in keeping track of sales and purchases. Mismanaged inventory leads to dissatisfied customers, excess cash in warehouses, and slower sales.

4)The Effects of Inventory Management Practices on Operational Performance

AUTHOR NAME: Jacklyne Bosibori Otundo and Dr. Walter Okibo Bichanga

OBJECTIVE: Inventory management still remains a strange challenge for everyone including major organizations and even government entities

This methodology evaluated the effects of inventory management practices on the operational performances of small local government.

The specific objectives included establishing the effects of demand forecasting practice,inventory categorization practice and vendor managed inventory practice on the operational performances of the local government.

5)A Study of Inventory Management System.

AUTHOR NAME: Tariq Sheikh

OBJECTIVE: Inventory management and inventory costs have lots of impact on the profitability of the firm and its success,inventory management and its optimized decisions are depending on the identification of key success factors and right decisions at the right moment.

Inventory management has to do with keeping precise records of finished goods that are ready for shipment.This often means posting the production of newly completed goods to the inventory totals as well as subtracting the most recent shipments of finished goods to buyers.

6)Combined Inventory Management and routing

AUTHOR NAME: Henrik Anderson,Arild Hoff,Marielle Christianian, Geir Hasle ,Arne Løkkentangen

OBJECTIVE: This paper describes a combined inventory management and routing in maritime and road based transportation,There is an increasing number of mergers leading to larger members controlling more of the supply chain and this leads to the need to use and run the supply chain and do inventory management properly,this paper gives a view on combined overview on combined inventory management between various entities.