

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID32893
Project Name	Project - Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	All the financial decisions and activities that you make are unable to keep a track of it. This app makes your life easier and helps you to track where your money is going, so that we know where you are starting from . A personal finance app will not only help you with tracking, budgeting and accounting. it give full insights about your financial management.
2.	Idea / Solution description	All the financial activities and decisions that a financial app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management.
3.	Novelty / Uniqueness	This will show our complete expenses in the Pie chart basis.so we can easily see our expenses.
4.	Social Impact / Customer Satisfaction	It will helps you to track the expenses and it alerts when you reaches your budget limit.
5.	Business Model (Revenue Model)	we can provide subscription based application,So we can earn the revenue via this kind of the subscription.
6.	Scalability of the Solution	IBM Cloud automatically allocate the storage for the users.