## Project Design Phase-I Proposed Solution Template

Date	23September 2022
Team ID	PNT2022TMID00678
Project Name	Project - AI based discourse for banking
	industry
Maximum Marks	2 Marks

## **Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
•	Problem Statement (Problem to be solved)	Digital banking sector can be deployed to accomplish several tasks and improve the customer experience.
•	Idea / Solution description	<ol> <li>Rising customer expectations</li> <li>Disintermediation</li> <li>Increasingly human like formats.</li> </ol>
•	Novelty / Uniqueness	Adopt a holistic, data driven approach to understanding how customers engage with the bank.
•	Social Impact / Customer Satisfaction	It set a high bar for speed safety and amicable service supported by frictionless end to end customer journeys.
•	Business Model (Revenue Model)	To estimate that these integrated networks will generate approximately 60 trillion dollars in global annual revenues by 2025.
•	Scalability of the Solution	<ol> <li>Increased access and scale</li> <li>Higher efficiencies</li> <li>New value propositions</li> <li>More convenience</li> </ol>