

## Project Design Phase-I Proposed Solution Template

Date	11 November 2022
Team ID	PNT2022TMID51329
Project Name	Project – Global Sales Data Analytics
Maximum Marks	2 Marks

### Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	a problem statement defines the pain point you hope to solve or the impact you hope to make with your work. This statement <b>should be clear, concise, and define a measurable outcome</b>
2.	Idea / Solution description	<b>With a modern, intuitive interface and advanced analytical functionalities</b> , IDEA accelerates data analytics, provides a more user-friendly experience and enables deeper insights in a timely, cost-effective manner for more informed business decisions..
3.	Novelty / Uniqueness	Uniqueness is the most critical dimension for ensuring no duplication or overlaps. Data uniqueness is measured against all records within a data set or across data sets.
4.	Social Impact / Customer Satisfaction	Custom analytics dashboards and reports can track team performance, identify bottlenecks before a process breaks, and measure customer satisfaction (CSAT) on an ongoing basis. This data can help you <b>build efficiencies, understand customer needs and behaviors, and resolve problems faster — or eliminate them altogether.</b>
5.	Business Model (Revenue Model)	Business Model is <b>a structured model, just like a blueprint for the final product to be developed.</b> It gives structure and dynamics for planning. It also provides the foundation for the final product..
6.	Scalability of the Solution	scalable data analysis refers to <b>the ability of a hardware/software parallel system to exploit increasing computing resources effectively in the analysis of (very) large datasets..</b>