Project Design Phase-I Proposed Solution Template

| Date | 19 September 2022 |
|-------------------------------------|-------------------|
| Team ID | PNT2022TMID34035 |
| Project Name Project - Smart farmer | |
| Maximum Marks | 2 Marks |

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

| S.No. | Parameter | Description |
|-------|--|---|
| 1. | Problem Statement (Problem to be solved) | A problem statement is a concise description of an issue to be addressed or a condition to be improved upon. |
| 2. | Idea / Solution description | If we take the simplest definition of an ideal solution, then it is described as a homogeneous solution where the interaction between molecules of components is exactly the same to the interactions between the molecules of each component itself. |
| 3. | Novelty / Uniqueness | Novelty is a synonym of uniqueness. As nouns the difference between novelty and uniqueness is that novelty is the state of being new or novel; newness while uniqueness is the state or quality of being unique or one-of-a-kind. |
| 4. | Social Impact / Customer Satisfaction | The impact of corporate social responsibility on customer loyalty: The mediating role of corporate reputation, customer satisfaction, and trust |
| 5. | Business Model (Revenue Model) | A business starts with an idea of how to generate value for a customer. So, if it's a person looking for a table, we can produce a table, market it, ship it, receive payment for it and, that's our business model. |
| 6. | Scalability of the Solution | Scalability is an aspect or rather a functional quality of a system, software or solution. A system that can accommodate expansion without hampering the existing workflow and ensure an increase in the output or efficiency of the process, is a scalable system. |