

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID43150
Project Name	Project – Inventory management for Retailers
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Available or organize all retailers in a common buying environment is difficult one.
2.	Idea / Solution description	Set a “ updatable central hub” is required for the user management and storing New objects
3.	Novelty / Uniqueness	Also Suitable for medium scale retailers, availability of the many u
4.	Social Impact / Customer Satisfaction	In a retailers save the time, also better communication between retailers and inventory. And also it’ s Allows the availability of the goods
5.	Business Model (Revenue Model)	✓ service charge ✓ Premium activation ✓ Delivery charge
6.	Scalability of the Solution	This solution can help to solve this problem. Allow steady management of the inventory.