

Ideation Phase

Brainstorm&Idea Prioritization Template

Date	19 September 2022
Team ID	PNT2022TMID45939
Project Name	Personal Expense Tracker Application
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Step-1: Team Gathering, Collaboration and Select the Problem Statement

1

Problem Statement

It is a good habit for a person to record daily expenses and earning but due to unawareness and lack of proper applications to suit their privacy, lacking decision making capacity people are using traditional notekeeping methods to do so. Due to lack of a complete tracking system, there is a constant overload to rely on the daily entry of the expenditure and total estimation till the end of the month. Personal finance applications will ask users to add their expenses and based on their expenses wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

To get the user income expenses through manually or by account fetching.

To keep track of user's expenses and stay connect with them.

Collecting all the data and visualize through graph, chart etc..

If the user's expenses is exceeding the limit alert the users through mail.

Steps 3:Idea Listing and Grouping

3

Sridevi

idea 1

mobile application or software

Get data from user to enter manually or fetching bank account

idea 2

To display the expenses by graphical representation

To give optimized ideas for spending

idea 3

have a feature to get all months expenses and make its comparison

alerting through mails

Bharathi

idea 1

Tracking and submitting data while on the go

Automated notifications strengthen customer connections, and increase sales and cash flow.

idea 2

Analytics and Insights

Automate Workflows

idea 3

track all transactions daily, weekly, and monthly basis.

Increase efficiency and customer satisfaction with an app aligned to their needs.

Lavanya

idea 1

Managing receipts and records

organizing tax return spending into appropriate categories.

idea 2

Processing payments and invoices

Secure access to your accounting

idea 3

Eliminates The Risk Of Human Error

the receipts and records being saved in the cloud allow user to retrieve and check by them whenever needed.

Subasree

idea 1

Capture and organize your payment receipts to keep track of your expenditure.

Offers Precise Analytics

idea 2

user set the limit if the expenses exceed the limit then alerting through email

Keep transaction slip for reference

idea 3

Collecting the total expenses and makes graph

Collecting all months expenses save it and compare their expenses

Group ideas

idea 1

develop the application as mobile application or software

Income and expense tracking facilities

attractive and easier way that user can understand about their expenses

build the application to save the users time and unwanted expenses

idea 2

to give the trusted, valuable services to users

to function efficiently and effectively

stay connect with user expenses and alerting through email if the limit is exceed

Create in-depth reports

Step-4: Idea Prioritization

