

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID45939
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	People who are not having time to overview their expenses and not aware of their daily expenses.
2.	Idea / Solution description	Unwanted expenses can be reduced and saving your income by having a correct analysis of your expenditure and income. Taking notes to calculate expenses lead to error that error can be reduced.
3.	Novelty / Uniqueness	Ratio of graphical representation of your expenses, categorize your each spendings, alert through mail.
4.	Social Impact / Customer Satisfaction	User friendly interface, better handling of day to day expenses.
5.	Business Model (Revenue Model)	Achieve your business goals by using web application to get a better financial progress that perfectly suits into your business.
6.	Scalability of the Solution	Tracking your expenses accurately, access this resources at anywhere and anytime, providing your history of expenses.