

Ideation Phase

Date	19 October 2022
Team ID	PNT2022TMID34987
Project Name	Car Resale Value Prediction
Maximum Marks	4 Marks

PROBLEM STATEMENT

The huge requirement of used cars and lack of experts who can determine the correct valuation, there is an utmost need of bridging this gap between sellers and buyers. This project focuses on building a system that can accurately predict the resale value of cars based on minimal features like kms driven, year of purchase, fuel type etc. without manual or human interference and hence it remains unbiased. In this project we have used machine learning techniques for developing Car resale value prediction systems considering different features of the car. Currently, only few features are used to predict resale value of the car. This can be extended to more features and including more input sets.