

Project Design Phase-I
Proposed Solution

Date	19 October 2022
Team ID	PNT2022TMID34987
Project Name	Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To develop a web application to predict the resale value of a car based on its features
2.	Idea / Solution description	To train the system with the dataset and train them using a regression model
3.	Novelty / Uniqueness	Predict more accurate value based on the input given by the user.
4.	Social Impact / Customer Satisfaction	Customer can get a clear recommendation of the resale value of the car and based on the evaluation , customer can take decisions on selling the car .
5.	Business Model (Revenue Model)	Free and can be accessed by anyone. Prediction purely depends on features of the car.
6.	Scalability of the Solution	More the specific details, more the accuracy. An accurate resale value is predicted by the trained model.