Ideation Phase
Brainstorm & Idea Prioritization Template
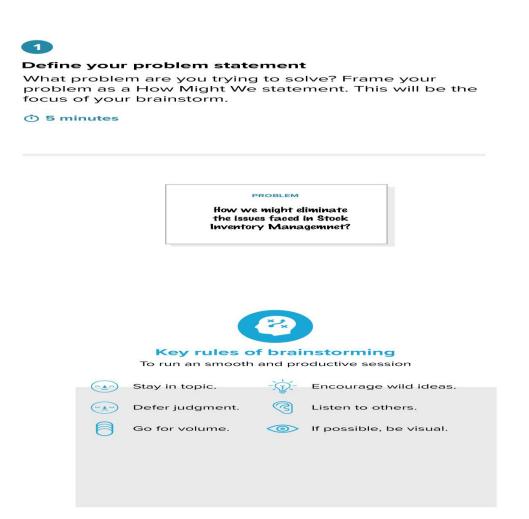
Date	17 September 2022
Team ID	PNT2022TMID33028
Project Name	Retail Store Stock Inventory Analysis
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Step-1: Team Gathering, Collaboration and Select the Problem Statement

1

Define your problem statement
What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

🕐 **5 minutes**

PROBLEM

How we might eliminate the issues faced in Stock Inventory Managemnet?

Key rules of brainstorming
To run an smooth and productive session

Stay in topic.		Encourage wild ideas.	
Defer judgment.		Listen to others.	
Go for volume.		If possible, be visual.	

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

⏱ 10 minutes

Thomas Shelby

Take a survey around the neigbourhood	Get the popular store owners experience	Do a Q&A session for detailed info
To understand the current trend and movement of Stocks or products.	Providing a user friendly network will create a next path to the the growth of analysis	To create a brand or standard in the battle of business
Forming a trust worthy relationship between the customer will make sure that we are in the stage of developing in our platform	Instant development is much important than surviving in the business field	The thoughts and perspective of every individual in the group must be regarding the vision of the organisation

Alfie

Management of both stocks and individual is more essential to make an analysis	Everyone should follow the basic principles of management	The analysis dashboard should show the from and to of an inventory analysis
Proper communication between the team show the succes of the project at its termination	Attracting words will work on the stocks dashboard for new clients a sales ou buy a stock	The managing member could set a primary goal.for an organization to achieve in a short term process
Patience of an co worker will decide the client admittance in project out source	The structure of the web or software that we provided for the client, should like more professional and without bugs	Always we need to compare the work of an on project to another for finding the gradual development of the work

Ada

Customer opinion is very essential	Adapt it with your needs and will capture all the audience attention	Create Feedback loops
Deliver Proactive experience	Understand the current Trends	Design information architecture
Update the Company up to date	You need inventory but it's not the goal and more doesn't mean better	Carrying inventory is diffrent from collecting and you shouldn't get attached to your stock

Dumbledore

give a detailed explanation on how a software system will help in simplifying storing	Awarness campaigns on how to better management saves economically	The supply on demand will be simplified
Spread awarness on stock wastage	Create a brochure or poster on how it solves the problem	This management system will help the shop owners to maintain required goods even if they have small warehouse
Keeping the things well organized will help in equal distribution and zero wastage.	Makes large scale management very easy and simple	Spread Awarness on Recycling of plastics which are non-biodegradable

Malfoy

Gather inventory info to identify strengths and weakness	Determine how you want your inventory organized	pick the inventory management system that meets your unique needs
consider automating the process with inventory software	with lower inventory costs and enough supply to fill every order retailers improve profitability	when customers get the products they want faster with fewer mistakes or out of stocks .it increases customer loyalty.
shipping, receiving and order fulfillment run more smoothly ,and you minimize errors ,customer complaints and staff stress	finding your own investment partner will make you a better investor	Reporting and analytics are essential to any retailer because they tell you exactly what's going on your business

Hermoine

Have an employee stand in front of doors inviting people to come see our merchandise	Create some Ads for Development	Innovation is important
Anyone you talk to about investments needs to start with an understanding of what you are looking for in a stock	The best source of the ides is just talking to other people	You want to keep the smallest possible inventory that will support your sales
it helps you define how much inventory you should maintain for specific items	Vendor-Managed Inventory is an option for some industries	Evaluate Systems that allow you to manage your Company's inventory digitally

Snape

Highest ROI(Return on Investment) can be observed	Top stock management metrices and reports to monitor	The measures to keep an eye on if you want to generate more revenue
There should be some meaning to the name from the customer perspective.	your vendors are key players in your retail inventory management strategy so you need to select carefully	cost reduction and customer satisfaction is important
If you starting an online store you may want to consider drop shipping a retail fulfillment method where the store doesn't hold inventory	efficient operation should be perform	Reordering the products needs to be done in a timely manner.

Arthur

Having a honest and professional ethics in the work will give a more clients	Providing a centralized path to the all the clients will show the equality	Contribution of the every individual will payoff the organisatiom
Creating a fearless path between the customer and dealer	Things could be change but the working nature of the every individual must be same as the begin	The analysis of an every project should be by an providing data or else by a external proper data
Scheduling the proper consignment and delivering the report will gives more greeting	Ensuring the proper acknowledgement to customer before hand over the projects	Recreating the paper work pattern into digital is difficult job for every individual in a group

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. In the last 10 minutes, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

🕐 **20 minutes**

Demand & Supply

Always monitoring and updating the in out stock is essential

Cost reduction with customer satisfaction is important

when demand is been created and it needs to be fulfilled

Awarness

Spread awarness on stock wastage

Spread Awarness on Recycling of plastics which are non-biodegradable

Avoiding the unwanted cloud storage thing is important

TIP

Add customizable tags to sticky notes to make it easier to find, browse, organize, and categorize important ideas as themes within your mural.

Management

Following the basic principles of management

Keeping the things well organized will help in equal distribution and zero wastage.

Proposing some professional ethics to all will develop the management and project more succesfull

Marketing & Cost Efficiency

Create some Ads for Development

Highest ROI(Return on Investment) can be observed

with lower inventory costs and enough supply to fill every order retailers improve profitability

Patience is the key to success

Wild card

Only updating the stocks will never help full, also upgrading the standard and future will determine it

Only to update or place new orders if the remaining is over as per demand

If the proper need is found out it can be directly delivered from the manufacturer to customer without a need of a extra storage place

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

🕐 20 minutes

Importance

If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?

Create some Ads for Development

Keeping the things well organized will help in equal distribution and zero wastage.

when demand is been created and it needs to be fulfilled

Always monitoring and updating the in out stock is essential and it can be done efficiently

If the proper need is found out it can be directly delivered from the manufacturer to customer without a need of a extra storage place
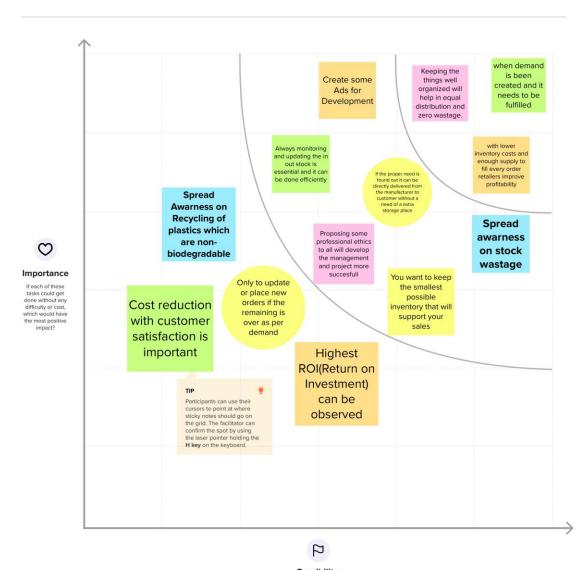
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Only to update or place new orders if the remaining is over as per demand

You want to keep the smallest possible inventory that will support your sales

Highest ROI(Return on Investment) can be observed

TIP 💡

Participants can use their cursors to point at where sticky notes should go on the grid. The facilitator can confirm the spot by using the laser pointer holding the **H key** on the keyboard.

Feasibility

Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)