

V.S.B.ENGINEERING COLLEGE, KARUR

Department of Computer Science and Engineering

IBM NALAIYA THIRAN

PROBLEM STATEMENT

TITLE : INTELLIGENT VEHICLE DAMAGE ASSESSMENT AND COST ESTIMATOR FOR
INSURANCE COMPANIES

DOMAIN NAME : BANKING AND BUSINESS

LEADER NAME : P.NAVEEN

TEAM MEMBER'S : PRAKASH J, PRAVEENKUMAR K, NIVESAN A.

MENTOR NAME : Mr. T.MANIKANDAN
ASST PROFESSOR
DEPARTMENT OF CSE

PROBLEM STATEMENT :

With the increasing number of fraudulent claims in the insurance industry, this issue needs to be contained. Car insurance fraud is the most common compared to all other types of fraudulent claims. Therefore, it is necessary to have a system to detect and prevent such fraud, and it is necessary to build a system to detect insurance fraud .This application we created can be used by car insurers to evaluate customer claims more quickly than other traditional methods that involve manual tasks. Therefore, this application helps find out if the claim is genuine or fraud while the customer is claiming insurance. It is more accurate and free of fraud than traditional methods.