Date : 20 October 2022
Project name : car resale value prediction
Project id : PNT2022TMID30453
Mark : 4 mark

Car resale value prediction

With difficult economic condition, its is likely that sales of second-hand imported cars and used cars will increase. In many development countries, it is common to lease a car rather than buying it outright. After the lease period is over, the buyer has the possibility to buy the car as its residual value, i.e. its expected resale value. Thus, it is of commercial interest to be able to predict the salvage value of cars with accuracy.