

**Project Design Phase-I**  
**Proposed Solution Template**

Date	01 October 2022
Team ID	PNT2022TMID38707
Project Name	Crude Oil Price Prediction
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Improving The Accuracy of The Model
2.	Idea / Solution description	Includes same Data set to the model/ Use and Apply in RNN Algorithm with LSTM .Then Implementing the Model to urge Better Accuracy.
3.	Novelty / Uniqueness	New Accuracy Form By this Model
4.	Social Impact / Customer Satisfaction	Prediction of future crude oil price considered a significant challenge to the extremely complex,and dynamic nature of the market and stakeholders perception.
s5.	Business Model (Revenue Model)	Generate Revenue by Selling our application.The crude oil price movements are subject to diverse influencing factors.
6.	Scalability of the Solution	90%-95%