

VSB Engineering College,karur-639111

Project Design phase – I

Problem Solution fit

Project name: Personal expense Tracker

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1.Customer segments:-

An expense tracker that helps to keep an accurate record of your money inflow and outflow. Many people in India live on a fixed income, and they find that towards the end of the month they don't have sufficient money to meet their needs.

6.Customer constraints:-

If you are not using an expense tracker, you are missing out on the ability to manage your finances wisely and effortlessly. You will end up spending money without even realising it, and your daily expenses will go through the roof.

5.Available solutions

Using charts and graphs may help you monitor your budgeting, assets, and performance and keep your personal and business costs distinct.

2.Jobs to be done :-

When you track your spending, you know where your money goes and you can ensure that your money is used wisely. Tracking your expenditures also allows you to understand why you're in debt and how you got there.

9.Problem route cause :-

As the traditional methods of budgeting, we need to maintain the Excel sheets, Word Documents, notes, and files for the user daily and monthly expenses. There is no as such full-fledged solution to keep a track of our daily expenses. Looking on all the above given conditions, we are trying to satisfy the user requirements by building a application

7.Behavior:-

With the help of this application user can track their daily/weekly/monthly expenses. This application will also have a feature which will help you stay on budget because you know your expenses.

3.Triggers:-

While every reasonable budget aims to cater to your financial history, needs, and goals, it can be tricky to expect your budget to solve all your financial problems.

4.Emotions:-

If you've tried budgeting and failed miserably, using an expense tracker can solve your budget plan

10.Solution:-

These apps certainly overlap with budgeting apps, but while the latter provides a big-picture view of your finances, expense tracker apps put more of an emphasis on your spending. These apps usually categorize your expenses and help you get a good idea of your purchasing behavior.

8.Channels of behavior:-

Understanding what you spend money on and how much you spend, you can see exactly where your cash is going and areas where you can cut back.

