Project Design Phase-I
Proposed Solution Template

Date	06 November 2022
Team ID	PNT2022TMID25354
Project Name	Project – CAR RESALE VALUE PREDICTION
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	This system also studies the service history and car usage statistics, without that we have no real idea of the condition of the car.
2.	Idea / Solution description	This process uses the accuracy score of regression algorithm for predicting the used car price.
3.	Novelty / Uniqueness	A centralized platform for car resale that will predict prices
4.	Social Impact / Customer Satisfaction	This analysis can be used to study the trends in the industry, offer better insight into the market.
5.	Business Model (Revenue Model)	In this model predominantly used by all the customer satisfaction of the model.
6.	Scalability of the Solution	The best accuracy of the linear regression algorithm will be taken as a solution.