

## Define your problem statement

In simple words, personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management. Personal finance applications will ask users to add their expenses and based on their expenses wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.



### Key rules of brainstorming

To run an smooth and productive session



Stay in topic.



Encourage wild ideas.



Defer judgment.



Listen to others.



Go for volume.

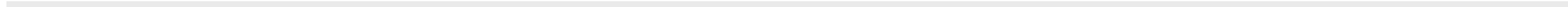


If possible, be visual.

Brainstorm

Write down any ideas that come to mind that address your problem statement.

 10 minutes



Rahul S

Auto-categorization of transactions, especially taxable items	Easy transaction download.	Automatic logging of recurring transactions.
A forecast of your ending balances at some point in time	one real luxury on the wish list: the ability to scan receipts	

Tarun V

Personal Budgeting	Track Your Spending and Expenses	Know Your Spending Habits
Budget Planner	Capturing and organizing receipts	Particular area of spending
Graphical representation of report		

Sai Kumar

Offering analytics	Automated workflows	Safe storage of datas
Incorporating IBM Cloud	Accurate observation of transactions	

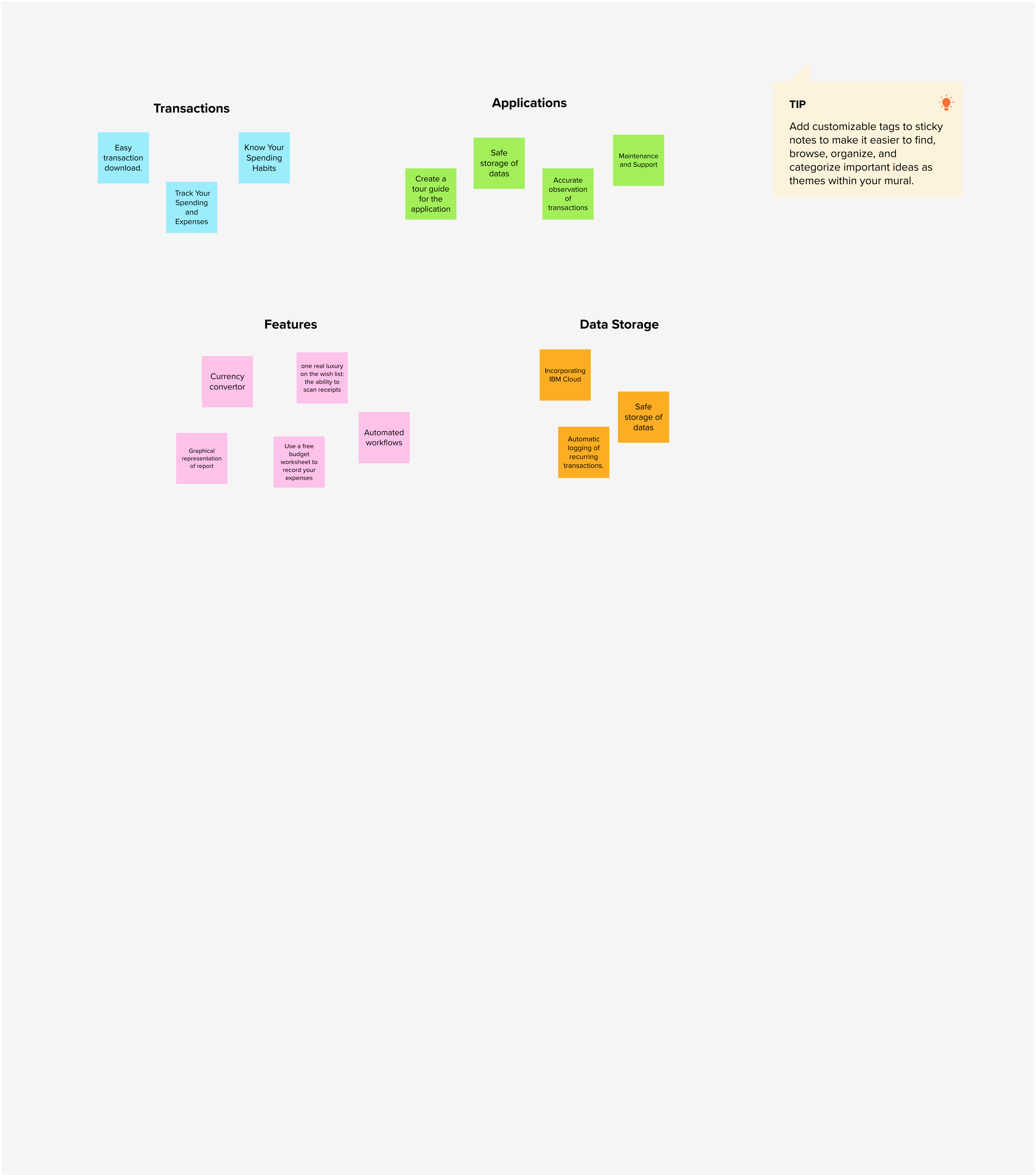
Rokesh

Maintenance and Support	Create a tour guide for the application	Currency convertor
Use a free budget worksheet to record your expenses		

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. In the last 10 minutes, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

🕒 20 minutes





Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

20 minutes



