Ideation Phase
Brainstorm & Idea Prioritization Template

Date	19 September 2022
Team ID	PNT2022TMID00713
Project Name	Personal Expense Tracker Application
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.
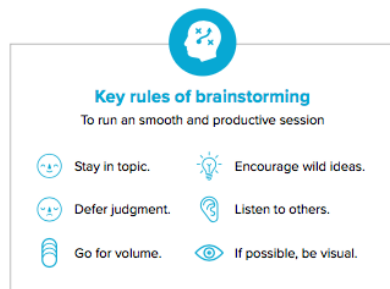
Our Mural Link :
https://app.mural.co/invitation/mural/ibm26623/1663692010561?sender=ub6701e848136 76987e917800&key=5471b060-454c-4632-bcb4-31fc3dc99e96

Step-1: Team Gathering, Collaboration and Select the Problem Statement

1

Define your problem statement

In simple words, personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management. Personal finance applications will ask users to add their expenses and based on their expenses wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.

Key rules of brainstorming
To run an smooth and productive session

- Stay in topic.
- Defer judgment.
- Go for volume.
- Encourage wild ideas.
- Listen to others.
- If possible, be visual.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

⏱ 10 minutes

Rahul S

Auto-categorization of transactions, especially taxable items	Easy transaction download.	Automatic logging of recurring transactions.
A forecast of your ending balances at some point in time	one real luxury on the wish list: the ability to scan receipts	

Tarun V

Personal Budgeting	Track Your Spending and Expenses	Know Your Spending Habits
Budget Planner	Capturing and organizing receipts	Particular area of spending
Graphical representation of report		

Sai Kumar

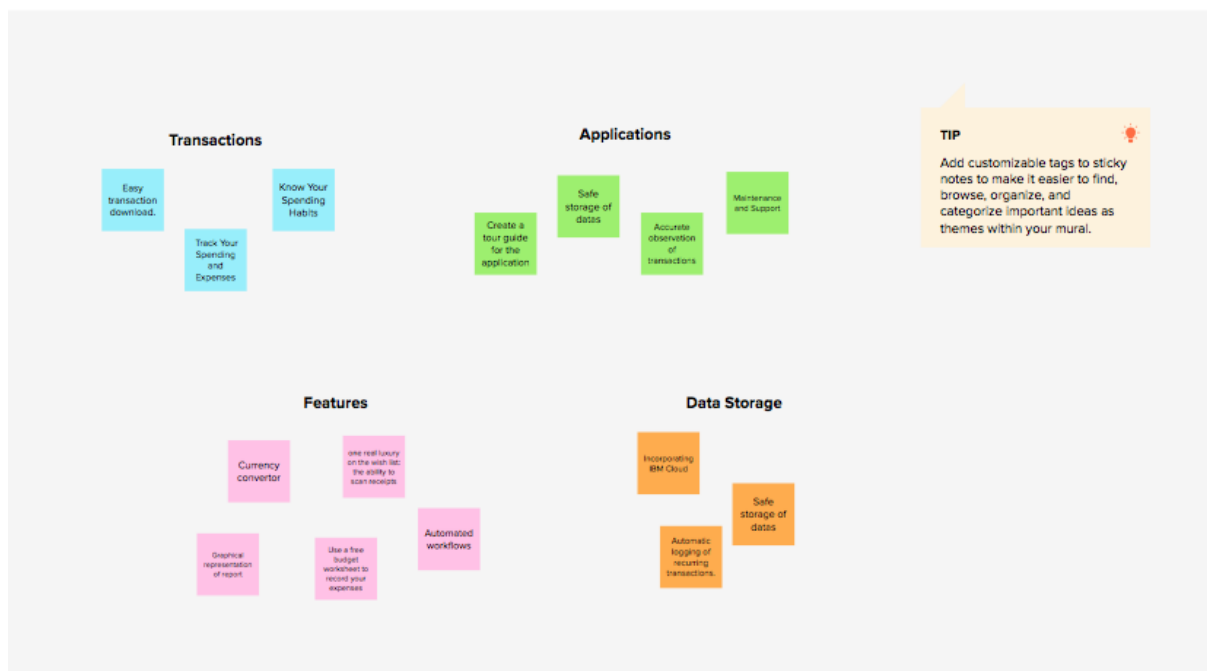|		
Offering analytics	Automated workflows	Safe storage of dates
Incorporating IBM Cloud	Accurate observation of transactions	

Rokesh

Maintenance and Support	Create a tour guide for the application	Currency convertor
Use a free budget worksheet to record your expenses		

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go.
In the last 10 minutes, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

⏱ 20 minutes

Transactions

- Easy transaction download.
- Track Your Spending and Expenses
- Know Your Spending Habits

Applications

- Safe storage of dates
- Create a tour guide for the application
- Accurate observation of transactions
- Maintenance and Support

TIP 💡

Add customizable tags to sticky notes to make it easier to find, browse, organize, and categorize important ideas as themes within your mural.

Features

- Currency convertor
- one real luxury on the wish list: the ability to scan receipts
- Graphical representation of report
- Use a free budget worksheet to record your expenses
- Automated workflows

Data Storage

- Incorporating IBM Cloud
- Safe storage of dates
- Automatic logging of recurring transactions.

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

⏱ 20 minutes

Importance

If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?

⚑

Feasibility

Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)