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PYTHON CODE FOR BLINKING LED:

```python
import RPi.GPIO as GPIO

from time import sleep

GPIO.setwarnings(False)

GPIO.setmode(GPIO.BOARD)

GPIO.setup(8, GPIO.OUT, initial=GPIO.LOW)

while True:

 GPIO.output(8, GPIO.HIGH)

 sleep(1)

 GPIO.output(8, GPIO.LOW)

 sleep(1)
```

PYTHON CODE FOR TRAFFIC LIGHT:

```python
from gpiozero import LED

from time import sleep

red = LED(22)

yellow = LED(27)

green = LED(17)

while True:

red.on()

sleep(1)

yellow.on()

sleep(1)
```

```python
green.on()
sleep(1)
red.off()
sleep(1)
yellow.off()
sleep(1)
green.off()
```