

LITERATURE REVIEW

Sl.no	Title and Author	Year and Publication	Methodology	Advantage	Drawback
1.	Inventory management for retail companies Rodrigo Arcentales-Carrion, Mario Pena	March, 2021 ResearchGate Publications	Bar code and Radio Frequency Identification, RFID stock counts, Bayesian estimation method, Warehouse Management System (WMS)	Easy to analyze their KPIs, All the optimization algorithms and methodologies mention the importance of having an integrated information system.	High cost of implementation and maintenance
2.	Research paper on Inventory management system Punam Khobragade, Roshni Selokar, Rina Maraskolhe, Prof.Manjusha Talmale	April 2018 International Research Journal of Engineering and Technology (IRJET)	Efficient and purposive examination of actualities with a goal deciding the powerful relationship, Poll study among development experts to distinguish their feeling towards stock administration framework in their association.	A straightforward and secure desktop application, displays the one table organization look	Impersonal touch, Production problem.

3.	<p>Sales and Inventory Management System</p> <p>Rahmat Bee Abdul Aleem</p>	<p>SEPTEMBER 2013</p> <p>BUSINESS INFORMATION SYSTEM UNIVERSITY TECHNOLOGY OF PETRONAS</p>	<p>Rapid application development (rad) methodology, phased development-based methodologies</p>	<p>Increases profitability, improves cash flow, improves decision-making, increases customer satisfaction</p>	<p>Increased space, High implementation costs, business risk.</p>
4.	<p>Inventory Management System</p> <p>Rishabh gupta, Ashish, Aman yadav</p>	<p>April 2022</p> <p>International Journal of Creative Research Thoughts (IJCRT</p>	<p>MERN stack technologies, MERN stands for MongoDB, Express, React, Node.</p>	<p>Easily organizable, simple and easy to use, customer satisfaction</p>	<p>Obsolete Inventory, Storage Costs</p>

5.	Reconstructing inventory management theory Geoff_Buxey	2006 Emerald Group Publishing Limited	Published examples are described in sufficient detail to reveal what these firms actually do, an alternative “top down” approach is proposed.	Low Risk of Shortages, Wholesale Pricing, Fast Fulfillment.	Potential Insurance Costs and Loss, Tying Up Capital
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