

Project Design Phase-I
Proposed Solution Template

Date	25 September 2022
Team ID	PNT2022TMID40776
Project Name	Project – Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To predict resale value for any second hand imported cars and used cars considering its usage
2.	Idea / Solution description	To develop an Machine Learning Algorithm which predicts the resale value for any used cars which is displayed with UI
3.	Novelty / Uniqueness	Car Resale value can be predicted at a higher accuracy
4.	Social Impact / Customer Satisfaction	Our software is very cheap and It can be used in any device with minimum configuration
5.	Business Model (Revenue Model)	The Software can be accessed by anyone who owns from anywhere . Since it is being deployed in cloud it can be accessed by everyone
6.	Scalability of the Solution	As the software is being deployed in cloud it can be even accessed in mobile phones