

PERSONAL EXPENSE TRACKER APPLICATION LITERATURE SURVEY

An exhaustive literature survey on related topic personal expense tracker suggest that earlier tracking was performed manually. These things were done in an old school way you can say more likely in a notebook or copybook these things were written as per the willingness of a person in simple words you can call is as “The quite manually stuff”. Then after that they have calculate the entire expenditure at the end of the month or week and a report is generated against the expenditure in comparison to the previous month or information related to that. So, they face a certain problem that time:

- Data is not accurate
- Reports in not up to the mark
- A single mistake in a manual calculation and actually cost you much
- Its time consuming boring and most of the time insufficient
- Going through all the data back then rewriting them off actually makes way fussier
- It can be easily stolen or loss as well your information is not safe there

(Babad and Balachandran, 1993) states that traditional cost accounting systems maintain all overheads in one pool and give equal weight to all activities and costs in it We always have known that “pen is mightier than sword” but that thing doesn’t fit with every specific tasks it varies from need-to-need or tasks-to-tasks these days when the amount data is quite enormous. It becomes way more difficult to handle them off.

Soon excel also become a way on maintain a record of expenses

and analysis. Though excel was an effective software to handle such stuff but still lacks in many things so some of the researchers even started using excel with certain tools designed by them.

A research at university on Tennessee on expense tracker of by (Dan Underwood, 2011):In which using excel accounting team designed a Cost Allocation tool 1 in which a spreadsheet is used to allocate the product category both by site and the cooperation and a Cost allocation tool 2 which is a developed to further integrate and allocate cost to identify which manufacturer is profitable or which is not. This research used excel and designed this CAT tool in which both the spreadsheets are required to use to identify where we could reduce expenses or better managed it.(Girish Bekaroo, 2007) did a research on intelligent online budget that manages the expenses and used to give the graphical analysis of data.it uses a Rational Unified Method (RUP) which was way more efficient and advantageous in the way it used to promote code reuse and encapsulation.in which CSS and xml technologies has been used.

Students of Sikkim Manipal University an income expense for housewives which not just counts the amount but also maintains date and calendar record of the person as well they used the clustering technique to maintain their data storage.(Stephan snow and Dhayal Vyas, 2015) mentioned in his paper. “Managing finances is a practice carried out daily in homes across the world. Despite this, the practice is not yet a strong focus for HCI work in the home”.Researchers of Nandha and Anna university (2016) created an android version of expense manager in with they used post and remark techniques for underlining the expenses and some of the data mining features for analyzing the market value well.(R N Rajprabha, 2017) created an android version of family budget manager with later evolved in PDA and tablet features.(Ravi Sharma, 2017) stated

users sometimes feels uncomfortable in sharing their personal information with an app and he suggested security and usability are two major concerns. Even the advanced UI needs to maintain retention. Researchers of Mother Teresa university, Andhra Pradesh (2019) also stated an online income and budget tracker in a website mode but that project used csv mode to store data but that project had a drawback in its existing model as it can't handle the data efficiently in addition to that it wasn't user-friendly and an unpopulated data project. All these researches above suggest some of the modern way of dealing with expense tracking. Many of the researches like these actually represents the evolution in ideas with time "evolution is not a necessity it's more like change in thinking and time" in which we analyze estimate and evaluate the things according to new requirements. But still the kind of technology used in it is kind of projects were used in previous days there are certain android apps as well still they too also have different consequences as well as drawbacks in itself. And I also feel like these should be way easier to handle to a desktop device. As sometimes android apps will provide in accurate results if the information is incorrect and many of the times, we almost got forget to enter details too and most them don't even provide notification for that as well. Whatever can be made like mobile apps or websites , the datas should be stored efficiently and in a secure manner. So what a cloud environment is introduced for the warehouse and secure purpose .Based on the literature review, This study shows the evolution as well as the comparison from selected researches according to the adopted knowledge in it. This paper suggests some effective changes that are still needed and why the transition is necessary.