

**Project Design Phase-I**  
**Proposed Solution Template**

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|---------------|--|
| Date          | 24 September 2022                            |
| Team ID       | PNT2022TMID32929                             |
| Project Name  | Project-Personal expense tracker application |
| Maximum Marks | 2 Marks                                      |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

| S.No. | Parameter                                | Description  |
|-------|--|--|
| 1.    | Problem Statement (Problem to be solved) | Previously , entering details about daily expenses in excel and notebook was so difficult.Personal expense tracker application helps to track the daily expenses.This application not only help to track the expenses but also helps to make better budget and encourage to save the money.  |
| 2.    | Idea / Solution description              | Personal expense tracker application helps to easily calculate the expense's calculation.This application categorize and organize the various types of expenses.Personal expense application helps to make better budget plan.Identify and cut the unwanted expenses and save money.Record various category of expenses to make better budget. |
| 3.    | Novelty / Uniqueness                     | No use of pen and paper.This application organize the various different types of expenses.   |
| 4.    | Social Impact / Customer Satisfaction    | Reduces time for expenses calculation.This application track the daily and monthly expenses and avoid overspending.  |
| 5.    | Business Model (Revenue Model)           | This application provide budgeting tools, credit monitoring,receipt keeping, and advice to grow your net worth.  |
| 6.    | Scalability of the Solution              | This application provide great experience for customers.IBM Cloud will automatically allocate storage for upcoming users.  |