Project title : Personal Expense Tracker Application

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<u>Project Design Phase-I - Solution Fit Template</u>

PROBLEM-SOLUTION FIT

Define CS, fit into CC	1. CUSTOMER SEGMENT(S) • Working Individuals • Students • Budget conscious consumers	6. CUSTOMER CONSTRAINTS • Internet Access • Device (Smartphone) to access the application • Data Privacy • Cost of existing applications • Trust	5. AVAILABLE SOLUTIONS • Expense Diary or Excel sheet PROS : Have to make a note daily which helps to be constantly aware CONS : Inconvenient, takes a lot of time
Focus on J&P, tap into BE, understand RC	2. JOBS-TO-BE-DONE / PROBLEMS • To keep track of money lent or borrowed • To keep track of daily transactions • Alert when a threshold limit is reached	9. PROBLEM ROOT CAUSE • Reckless spendings • Indecisive about the finances • Procrastination • Difficult to maintain a note of daily spendings (Traditional methods like diary)	7. BEHAVIOUR • Make a note of the expenses on a regular basis. • Completely reduce spendings or spend all of the savings • Make use of online tools to interpret monthly expense patterns
Identify strong TR & EM	3. TRIGGERS • Excessive spending • No money in case of emergency 4. EMOTIONS BEFORE AFTER • Anxious • Confident • Confused • Composed • Fear • Calm	10. YOUR SOLUTION Creating an application to manage the expenses of an individual in an efficient and manageable manner, as compared to traditional methods	8. CHANNELS OF BEHAVIOUR ONLINE Maintain excel sheets and use visualizing tools OFFLINE Maintain an expense diary