

**Project Design Phase-I**  
**Proposed Solution**

Date	24 September 2022
Team ID	PNT2022TMID34415
Project Name	Personal expense tracker application
Maximum Marks	2 Marks

**Proposed Solution:**

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none"><li>Manual calculation is difficult in the modern world so digitalized calculation is developing among the people.</li><li>Manual calculation sometimes leads to wrong calculations for that the expense app is more useful for all the people.</li><li>In the expense app we are adding more features such as automatic linking with the debit, credit, mobile banking etc....</li></ul>
2.	Idea / Solution description	<ul style="list-style-type: none"><li>User friendly</li><li>Normal people can be able to aware about the finance using this app</li></ul>
3.	Novelty / Uniqueness	<ul style="list-style-type: none"><li>Market trading and stock marketing and crypto recent updates can be added in this app.</li></ul>
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"><li>It will help the people to track their expenses and alerts when you exceed the limit of your budget.</li><li>For customer Satisfaction we are improving the user interface.</li><li>Helps customer to reduce unwanted expenses.</li></ul>
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"><li>Customer can use the app in open source.</li><li>Customer revenue can be increased using this by avoiding the unwanted expenses.</li></ul>
6.	Scalability of the Solution	<ul style="list-style-type: none"><li>To improve the financial management knowledge among all the people.</li><li>User friendly.</li></ul>