

Project Design Phase-I
Proposed Solution Template

Date	22 October 2022
Team ID	PNT2022TMID54292
Project Name	Project – Crude Oil Price Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To predict the price of the crude oil.
2.	Idea / Solution description	To create an AI or machine learning model to predict the price of crude oil.
3.	Novelty / Uniqueness	Prediction is accurate and the impressive dashboard will increase the usage of this predictor.
4.	Social Impact / Customer Satisfaction	By accurate predictions, generate more number of sales and profit.
5.	Business Model (Revenue Model)	Give priority to the to view the accuracy of the solution.
6.	Scalability of the Solution	More number of data or datasets can also be used to predict the crude oil price .