

## PROJECT OBJECTIVES

DATE	26.09.2022
TEAM ID	PNT2022TMID44242
PROJECT NAME	CRUDE OIL PRICE PREDICTION

### PROJECT OBJECTIVES:

Crude oil price prediction is quite difficult due to its fluctuations due to its extremely complex and dynamic nature of the market and also by stakeholders perception. This price forecasting can assist in minimising the risks associated with volatility in oil prices. Price forecasts are very important to various stakeholders: governments, public and private enterprises, policymakers, and investors.

### Deliverables obtained at the end of this project:

- Know fundamental concepts and techniques of time series forecasting and LSTM.
- Gain a broad understanding of time series data
- Know how to split the data for time series forecasting.
- Know how to build a web application using the Flask framework.