

Project Title: Crude Oil Price Prediction Project Design Phase-I - Solution Fit Template Team ID: PNT2022TMID44242

1. CUSTOMER SEGMENT(S)

CS

Every country that are ruled by government and companies that depends on crude oil production.

6. CUSTOMER CONSTRAINTS

CC

- Budget
- News
- Political Issue
- Demand Increase
- E-Vehicles

5. AVAILABLE SOLUTIONS

AS

1. Always keeping stock to avoid sudden demand.
2. Predicting the prices.
3. Trying to have more than two lenders.

2. JOBS-TO-BE-DONE / PROBLEMS J&P

Predicting the Crude oil prices will help companies and governments to prepare among themselves to avoid the disaster.

9. PROBLEM ROOT CAUSE RC

Oil can be extracted only in gulf countries, and every fuel vehicles and even electricity are dependant on it. Political issues and unexpected disaster can occur anytime, which results in price variation of oil.

7. BEHAVIOUR BE

Price freezing or ceilings for increasing prices rather than price floors, given that price decreases are typically politically popular to consumers.

3. TRIGGERS TR Seeing how other countries make profits from crude oil makes every other country to get profit from it.

Identify strong TR & EM

4. EMOTIONS: BEFORE / AFTER EM Loss
-> Profit. Prices and demands are in control.

10. YOUR SOLUTION SL Predicting the crude oil price with artificial intelligence will reduce the loss and will create a good flow of maintaining supply and demand chains.

8. CHANNELS of BEHAVIOR CH They get the crude oil from various countries and supply it to the companies and retail customers to help the public.

Identify strong TR & EM

