

PROJECT DESIGN PHASE - 1

PROPOSED SOLUTION

DATE	15 October 2022
TEAM ID	PNT2022TMID47828
PROJECT NAME	Personal Expense Tracker Application
MAXIMUM MARK	2 Marks

Proposed Solution:

S.No	Parameter	Description
1.	Problem statement (problem to be solved)	Manual note down of the daily expense may lead to the cause a miscalculation of the usage of expense
2.	Idea/solution description	One of the solutions to the problem is to identify the miscalculation of the expense in the beginning stage and save the expense.
3.	Novelty / uniqueness	This application can suggest savings in the expense through the daily spending of money.
4.	Social impact/customer satisfaction	It helps people by identifying the miscalculation in expenses at the beginning and increasing the savings in an efficient way.
5.	Business model(revenue model)	The application is recommended to people in increasing the basis of their savings.
6.	Scalability of the solution	This application can be improved by updating and increasing the savings amount in an efficient way.