

# Functional Requirements

<b>Date</b>	<b>17 November 2022</b>
<b>Team ID</b>	<b>PNT2022TMID46949</b>
<b>Project Name</b>	<b>Project-Inventory Management System For Retailers</b>
<b>Maximum Marks</b>	<b>2 Marks</b>

## Functional Requirements :-

Obviously, inventory management capabilities will be at the core of any inventory management system, but here's what these functionalities can do for you.

You can centralize your most basic and necessary warehouse functions and access inventory details like stock levels, product history and other product specifications. You can break down data silos by syncing data and offering collaborative inventory, which allows vendors to manage your inventory remotely.

[Vendor managed inventory](#) (VMI) is a great solution for those in long-term business relationships.

You may also be interested in automatic shortage reports so you can respond to any ensuing issues as quickly as possible. Don't wait until your phone is ringing off the hook to deal with unfortunate inventory mishaps.

Alerts and reports give you the agency and response time needed to handle such events. Inventory control can also help you build an e Commerce presence.