Project Design Phase-I
Proposed Solution Template

Date	14/10/2022
Team ID	PNT2022TMID50619
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	• Spends more on weekends than weekdays • At the end of the month we start to have money crisis.Lack of proper planning of our income • All the calculations need to be done by user • Also Overload to rely on the daily entry of the expenditure
2.	Idea / Solution description	Use a money management app like Money Track to track spending across categories, and see for yourself how much you're spending on non-essentials such as dining, entertainment, and even that daily coffee.
3.	Novelty / Uniqueness	Expense tracker apps helps you to collect and classify your purchases so that you can able to identify area that might be trimmed. When you spend less then you make,you are buying flexibility
4.	Social Impact / Customer Satisfaction	• Make wise decision • Manage your expenses • Budget planning can be done
5.	Business Model (Revenue Model)	This module deals with adding income and expenses.The user has both option available for adding income and expense.But there is a condition if the user hasn't entered the amount yet then the user can't enter expenses
6.	Scalability of the Solution	This application can handle large number of users and data with high performance and security at any given point of time