

Project Design Phase-I
Proposed Solution

Date	19 SEPTEMBER 2022
Team ID	PNT2022TMID41243
Project Name	Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To develop a webpage to predict the Resale value of a car
2.	Idea / Solution description	To train the system with the dataset using a regression model
3.	Novelty / Uniqueness	By using the regression model to predict the value in a small amount of time to predict its value
4.	Social Impact / Customer Satisfaction	The customer can get an idea about the resale value of their car, then he can have an idea whether to sell their vehicle or not based on their financial condition
5.	Business Model (Revenue Model)	The web based application has a friendly UI for the customer to enter their vehicles detail and the system predicts the value within few seconds
6.	Scalability of the Solution	The solution given by the trained system is efficient and is almost accurate value of the vehicle.