

Project Design Phase-I Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID45221
Project Name	Project – Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	In the busy schedule people are not ready to waste their time on tracking the unwanted usage.so we gonna create the tracker application that will shows the important and relevant track expense to the user with user friendly interface and they are getting quick pick of the day.
2.	Idea / Solution description	We will provide them application effective financial management requires the proper tracking of income and expenses
3.	Novelty / Uniqueness	A personal expense tracker app is where you can link your financial information to keep hold of expenses you are occurring. It helps in managing your everyday expenses or you can say it is an intermediary to keep track of your expenses without any need for third-party intervention.
4.	Social Impact / Customer Satisfaction	Customer satisfied With a personal expense tracker app, get a clear image of your spending and be your financial planner. As there are many expense tracker app free of cost, it is a simple decision to start using them.
5.	Business Model (Revenue Model)	Expense tracker apps put more of an emphasis on your spending. These apps usually categorize your expenses and help you get a good idea of your purchasing behavior
6.	Scalability of the Solution	Best graphical user interface, no buffering of information, low latency, Updating of daily tracking very quickly, friendly user interface.