

Team ID : PNT2022TMID17979

Project name : Inventory Management System For Retailers

Customer Segment	Complexity and Behavioural	Problem Facing	Solutions
<ul style="list-style-type: none">• Retailers that struggle to manage their inventory and manipulate it to prevent running out of product in their store.• A Customer requests a specific product that is at this time unavailable due to inaccurate data.• When a certain product is sold and after restocking, the data should be exactly maintained.• Avert product overproduction.• Stay away from the out-of-stock scenario.• Keep inventory records current and able to predict and follow trends.	<ul style="list-style-type: none">• A certain amount of time must be devoted by the shopkeeper's management team to learn a new system, including both software and hardware.• To ensure the satisfaction of the worker, the user interface (UI) of the application should be made simple.• Consult nearby retailers for advice and use cutting-edge inventory management systems. Customers have more time to check the product's inventory. looking for alternatives to the current solution.	<ul style="list-style-type: none">• A big disadvantage of inventory management software is cost.• Problem is caused because of improper product import. due to an excess of the same commodity being offered.• Business owners do not need to buy and maintain expensive hardware because the software resides in the cloud.• Retailers' lack of understanding about managing a store. improper product imports. lack of understanding about how to treat customers. selling a product that has expired. improper product maintenance	<ul style="list-style-type: none">• Creating a cloud database-based inventory management programme. The cloud database should be used to record information about product inventory. Database is linked to the equipment of the store owner.• When the product's supply is about to run out or is empty, an email alert message will be sent to the store owner's device.• The overall satisfaction can be increased by improved data security.• Establishing the awareness among retailers about the application or software of the device.