

**Project Design Phase-I**  
**Proposed Solution Template**

Date	30 September 2022
Team ID	PNT2022TMD34942
Project Name	Project - RETAIL STORE STOCK INVENTORY ANALYTICS
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	THE MAJOR PROBLEM FACED BY THE COMPANY IS THAT THEY DO NOT HAVE ANY SYSTEMATIC SYSTEM TO RECORD AND KEEP DATA
2.	Idea / Solution description	SOFTWARE WILL BE MADE FOR THIS SOLUTION WHERE WE CAN REDUCE THE TIMING AND MAN POWER. TIME CONSUMPTION WILL BE IN SECONDS.
3.	Novelty / Uniqueness	THE MAJOR NOVELTY ABOUT THE PROJECT IS THAT THE PROGRAM WE HAVE USED IS MORE UNIQUE WHEN COMPARED TO OTHERS.
4.	Social Impact / Customer Satisfaction	MANY CUSTOMERS WILL BE BENEFITED AND AS WELL AS MANY SHOP RETAILERS WILL ALSO GET SATISFIED DUE TO THIS SOFTWARE. AND EVERYONE CAN EASILY ACCESS THE SOFTWARE. SO IT IS USER FRIENDLY
5.	Business Model (Revenue Model)	YES WE CAN MAKE MONEY OUT OF THIS SOFTWARE AND AS WELL WE CAN START A OWN BUSINESS OUT OF THIS.
6.	Scalability of the Solution	SHOP RETAILERS AND CUSTOMERS WILL GET MORE BENEFITED DUE TO THIS PROJECT.