PROJECT DESIGN PHASE-1

PROBLEM SOLUTION FIT

| Date | 30 September 2022 |
|---------------|--|
| Team ID | PNT2022TMID17966 |
| Project Name | Retail Store Stock Inventory Analytics |
| Maximum Marks | 2 Marks |

Problem-Solution Fit 6. CUSTOMER LIMITATIONS 1. CUSTOMER SEGMENT(S) EG. BUDGET, DEVICES 5. AVAILABLE SOLUTIONS PLUSES & MINUSES What solution are available to the customer when he/she is What limit your customer to act when problem Who is your customer? facing the problem? What he/she tried in the past? The sudden changes in demand which is directly The customer here is a "Fruit Shop Owner" proportional to the price surge can be identified Spending power, No cash in pocket, Risk factor to previously and stocked accordingly. an extent. He/she tried to predict the surges and drops according to what they only experienced. 2. PROBLEMS / PAINS + ITS FREQUENCY 9. PROBLEM ROOT / CAUSE 7. BEHAVIOR + ITS INTENSITY What does your customer do about / around Which problem do you solve for your customer? What is the root of every problem from the list? / directly or indirectly relate to the problem? · People think that managing a inventory They try the interface for overcoming · Periodic changes according to season through a digital form will be difficult and of the problem but then if they find it Daily Transportation costs the managing the software will cost too complicated or not efficient enough, they stop using it. Locating the warehouse for restocking much money. Indirectly related will be them People have kept a mindset that Short life of the fresh fruits attending workshops where an effective inventory management increase/decrease of demand cannot be Sudden surge in prices based on demands technique will be shared information predicted before itself. TR SL CH 3. TRIGGERS TO ACT 10. YOUR SOLUTION 8. CHANNELS of BEHAVIOR What triggers customer to act? · Analysing the previous year climatic Online Extract online & offline CH of BE Seeing the immense wastage of fruits changes will determine the grocery's due to less sales demand and that will create a good path to Advertise with financial influencers to spread Reading about innovative ideas on invest in right fruits TRE awareness and promote it. better management on the internet. Monitoring and predicting the ups and downs in market by previous year statistics EM 4. EMOTIONS BEFORE / AFTER will helps us to make a alternative changes Offline in the field. Which emotions do people feel before after this Always have a plan b for storing the stocks problem is solved? A person who belongs to the work he should in warehouse will help us to get avoid in have or create some social contacts in his/her Frustration, helplessness, demotivated some emergency situation. surrounding that's will create a certain trust Satisfaction, Confident, Calm state of worthy things in his business mind.