

Ideation Phase

Brainstorm & Idea Prioritization Template

Date	19 September 2022
Team ID	PNT2022TMID35547
Project Name	Project - Smart Lender - Applicant Credibility Prediction for Loan Approval
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Template

Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

- 10 minutes to prepare
- 1 hour to collaborate
- 2-8 people recommended

Share template feedback

Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

10 minutes

Team gathering

Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.

Set the goal

Think about the problem you'll be focusing on solving in the brainstorming session.

Learn how to use the facilitation tools

Use the Facilitation Superpowers to run a happy and productive session.

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Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

5 minutes

Key rules of brainstorming

To run an smooth and productive session

Stay in topic.

Encourage wild ideas.

Defer judgment.

Listen to others.

Go for volume.

If possible, be visual.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

🕒 10 minutes

TIP

You can select a sticky note and hit the pencil [switch to sketch] icon to start drawing!

Damodharan R

- It will be used by the bank
- A web based application will be good
- Whether the accountant have already taken loans
- for New loan check salary
- Type of job whether permanent
- is there any other source of income
- what will be the duration of loan

Akila Shree S

- Previous data of customers can be analyzed
- Identify any pattern in those who dont repay loan
- Take Age into consideration
- Is there any other loan that is currently in progress.
- is the person financially safe to repay the loan?
- we have to make the loan approval automatic
- reduce the response time in bank.

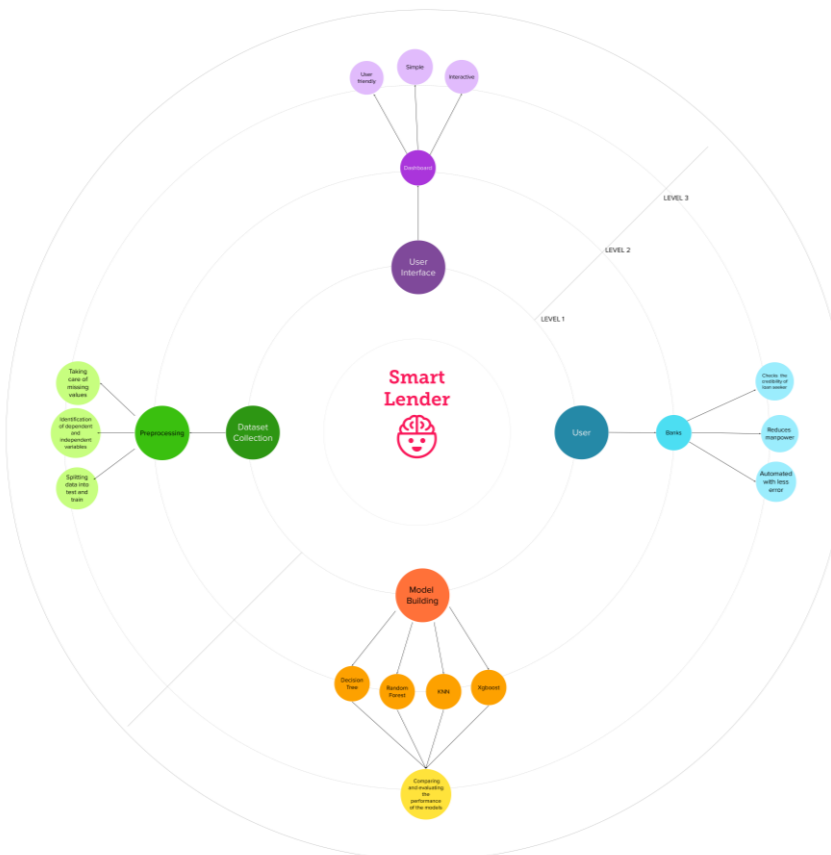
Madhu mitha S

- Consider the educational status
- Generate the limit of loan to that person
- Estimate the assesses value
- check the speed of repay of previous loans
- Smooth and easy to use application
- Time saving
- check the number of dependants

Sri Siva Murugan V

- Take in account output of multiple models
- It should be feasible for different banks
- It should be available anytime anywhere
- Easy computation task
- Should be fast to access
- Give for variety of EMi
- Ultimate aim is to increase accuracy

Step-3: Idea Prioritization



Share your feedback

Reference:

<https://app.mural.co/t/teamname7233/m/teamname7233/1662360252306/63b1a6546ca586dbea7154527e5c369a28cff0df?sender=u626de0ab21e9a0a27cae2636>

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