

Project Design Phase-I Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID49300
Project Name	AI based discourse for Banking Industry
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Cyberattacks continue to increase across the banking industry.
2.	Idea / Solution description	Core Banking Solution is the networking of bank branches, which allows customers to manage their account.
3.	Novelty / Uniqueness	Bank performing more unique activities exhibit higher profitability and lower risk.
4.	Social Impact / Customer Satisfaction	Customers of the bank – Depositors, borrowers, lenders etc.
5.	Business Model (Revenue Model)	Banks will enable much and reliable services which will gain customer loyalty.
6.	Scalability of the Solution	In financial markets, scalability describes an institution's ability to handle increased market demands.