Project Design Phase

Future Scope

Team ID	PNT2022TMID31796
Project Name	Inventory Management system for retailers
Maximum Marks	2 Marks

Future Scope

The future scope of the web-based inventory management application for retailers includes building a charting system into the application that helps them know the sales performance of a product for different time periods like a day, a week, or a year.

Automation of updating the quantity of stock for each product using technologies like barcodes, QR codes, etc.

Analyze each product's sales performance in relation to key performance indicators to determine when to offer discounts and offers on products with good and bad stock performance