

Project Design Phase-I
Proposed Solution Template

Date	5 October 2022
Team ID	PNT2022TMID19606
Project Name	Project-PERSONAL EXPENSE TRACKER APPLICATION
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	People who are unaware of their daily expenses.
2.	Idea / Solution description	Proper savings can be done and we can reduce the daily expenses and the application gives proper analyses of our expenditure and income. It reduces man power for accounting and financing the money, human errors can be eradicated.
3.	Novelty / Uniqueness	*Expense alerts *Graphical representation *Categories each of your transactions
4.	Social Impact / Customer Satisfaction	*User Friendly Interface *Flexibility of adding day to day expenses
5.	Business Model (Revenue Model)	Achieve your business goals with a tailored web app that perfectly fits your business
6.	Scalability of the Solution	*Access Anywhere Anytime *Accurate Tracking *History of expenses