

PROBLEM STATEMENT 1:

It becomes very difficult to distribute items on schedule if you can't find or identify supplies in your inventory, and this might damage your company's image. Your business's bottom line will undoubtedly suffer from inventory that is insufficient, hard to locate, or inaccurate. In actuality, the inability to locate or identify merchandise in the warehouse is the most frequent cause of delayed, incorrect, or incomplete shipments. Receiving the right stock is essential for guaranteeing warehouse efficiency and satisfying client experiences.

SOLUTION :

Real-time inventory management system

A real-time inventory management system, such as Tranquil ERP, will give you complete and precise information on location information and stock availability.

This will make it easier to locate goods, which will improve order fulfilment and customer happiness in the long run.

PROBLEM STATEMENT 2:

You're going to run across this issue at some point in nearly every firm.

There will be some goods or supplies that go unsold or underutilised, and they might become outdated or expire.

Due to the fact that inventory managers typically disregard them, these materials or goods have a tendency to amass over time.

Unfortunately, the unsold stock is forgotten and fresh stock is bought instead when that product or material is eventually needed; the older stock may sit in the warehouse for so long that it is entirely destroyed.

Costs go up, and there is more material waste.

SOLUTION:

Effective strategy for stock control

The Tranquil ERP Inventory management module has this functionality. You'll be able to find the dead animals and use them appropriately. Inventory managers can greatly benefit from using such software to regulate stock levels.

PROBLEM STATEMENT 3:

International supply chains are dynamic and can provide challenges for inventory management and planning.

Unexpected economic booms and busts have an influence on the cost and availability of raw materials, which affects manufacturers and distributors.

Additionally, they determine when, how, and where to transport the merchandise, which results in lead times that you cannot forecast and forces you to be much more adaptable.

SOLUTION:

Robust Inventory Management application

Your company will be better able to handle supply chain complexity and estimate lead times with greater precision if the appropriate inventory management software is used.