



# Crude Oil Prediction

Demand for oil is inelastic, therefore the rise in price is good news for producers because they will see an increase in their revenue. Oil importers, however, will experience increased costs of purchasing oil. Because oil is the largest traded commodity, the effects are guided significant. A rising oil price can even shift economic political power from oil importers to oil exporters. The crude oil price movements are subject to diverse influencing factors

PREDICT CRUDE OIL PRICE



## Crude Oil Prediction

Enter the crude oil price for  
first 10 days

200,400,100,600,100,200,400,100,600,100

SUBMIT

