Ideation Phase Brainstorm & Idea Prioritization Template

Date	19 September 2022	
Team ID	PNT2022TMID00833	
Project Name	Car resale value prediction using	
Maximum Marks	4 Marks	

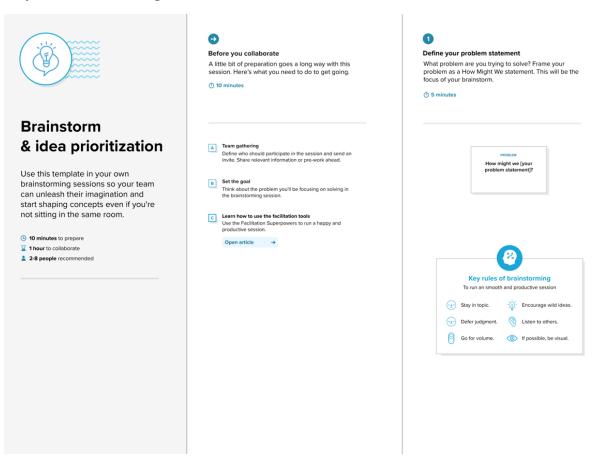
Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Reference: https://www.mural.co/templates/empathy-map-canvas

Step-1: Team Gathering, Collaboration and Select the Problem Statement





Brainstorm

Write down any ideas that come to mind that address your problem statement.

① 10 minutes

PRANJAI

The condition of Deciding the value of a used The first factor to a used car is a be considered big factor when it car can be while valuing a comes to its used car is mileage. tough and sales. subjective People love Personalisation is Cars that come from a unique background like belonging to a celebrity, would sell for more due to their idiosyncratic association or features the only thing that add-ons to harms the price of their main your car. purchase.

PRANJIVAN

XGBoost is the best model for the prediction for used car prices	about 35% of a car's value plummets after a span of five years	If your car is tagged with a reputable brand, superior and trustworthy, then you'll eventually garner a higher value.
The simple rule of demand and supply remains valid in the domain of used car selling as well	If there are a number of cars waiting to be sold then your tradein price will be commensurately lower.	No matter how impeccable the car's condition is, odometer reflecting high mileage will make customers disinterested in buying the car.

PRAKASH

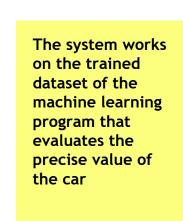
The value fluctuates depending on the time and effort you invest to ensure your car remains in spick-and-span condition.	It depends on a number of factors, one of which is if the car suffered an accident or not.	The best time to sell your car is definitely during the festive seasons.
A car that appears good will attract buyers in a jiffy and get sold before the ones parked to its right or left	The history of your car majorly depends on the number and types of owners it has had	The location of a vehicle can also plays a part, depending on the vehicle in question

PRABHU

there are features that only affect a vehicle's price in absence, such as air conditioning, power windows, and door locks.	exterior color	Aftermarket options—such as oversized wheels, stereo speakers, or rear spoilers—rarely add value, and can actually lower it
Even a vehicle with low mileage can sustain more than its fair share of wear and tear, which negatively impacts the value	If the interior of your car is clean and well-kept, people will be more likely to buy	Keep your car in great running shape by getting it serviced regularly

NAVEEN KUMAR







Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. In the last 10 minutes, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

① 20 minutes

Valuation factor

Kilometers traveled and Odometer Exterior and Interior condition

Vehicle make and Model

Mechanical condition

Maintenance service history

Accident history

Less commonly known factors affecting the price

Old vehicle

New models and discontinuations

Seasonal effect

To increase the resale value

Quality photos If selling online, include detailed descriptions

Clean very well, external and internally

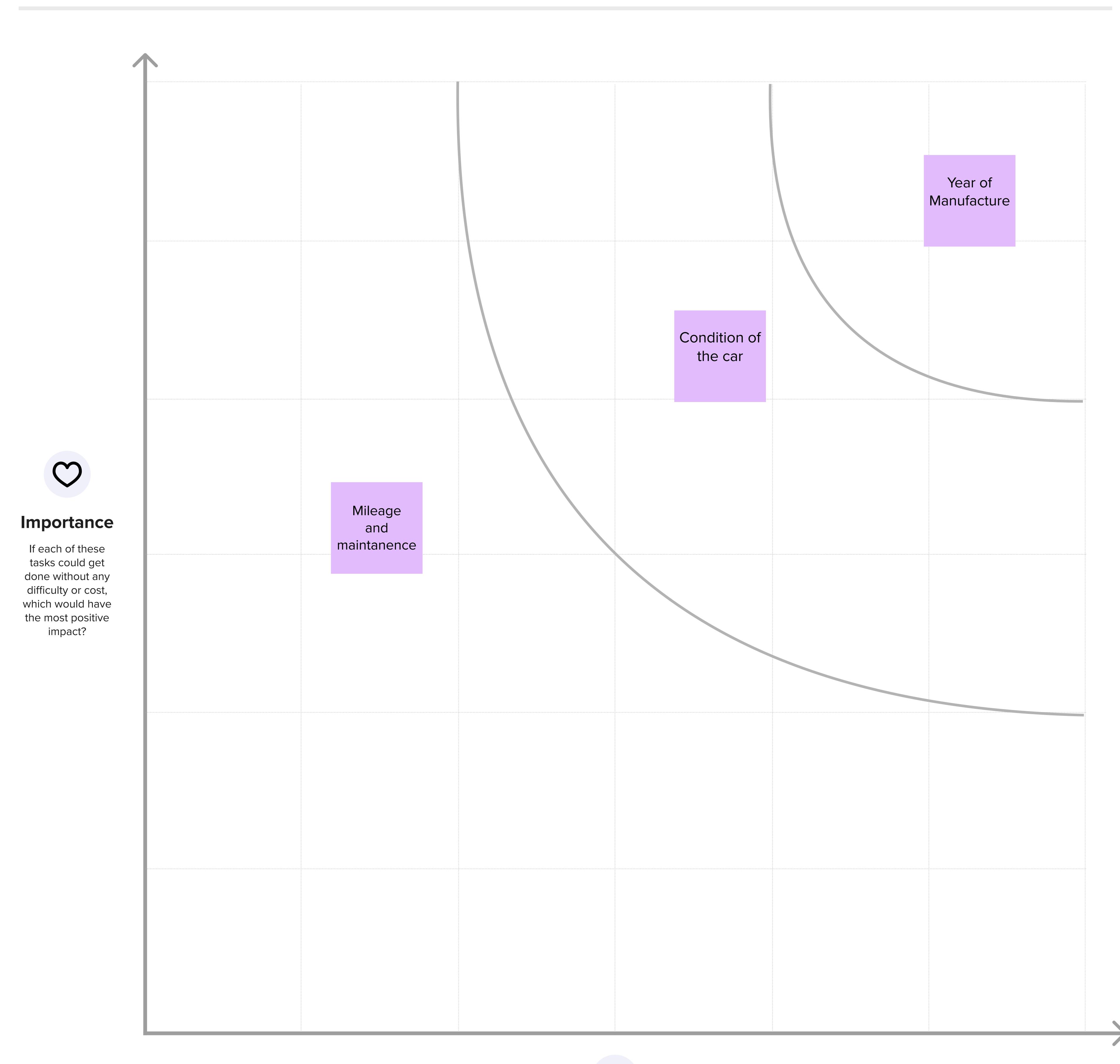
Choose listing sites carefully



Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.







Feasibility

Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)



After you collaborate

You can export the mural as an image or pdf to share with members of your company who might find it helpful.

Quick add-ons



Share the mural

Share a view link to the mural with stakeholders to keep them in the loop about the outcomes of the session.



Export the mural

Export a copy of the mural as a PNG or PDF to attach to emails, include in slides, or save in your drive.

Keep moving forward



Strategy blueprint

Define the components of a new idea or strategy.

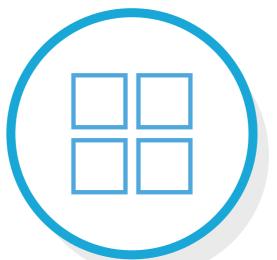
Open the template →



Customer experience journey map

Understand customer needs, motivations, and obstacles for an experience.

Open the template →



Strengths, weaknesses, opportunities & threats

Identify strengths, weaknesses, opportunities, and threats (SWOT) to develop a plan.

Open the template →

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