

PROJECT PHASE
PROBLEM SOLUTION FIT

Date	28 October 2022
Team ID	PNT2022TMIDI17912
Project Name	Personal Expense Tracker Application
Maximum marks	4 Marks

Customers :

- Students
- Working professional
- Budget conscious member

Problem to be solved:

- Monitor Your Spending to Make Sure All Monthly Expenses are Covered
- Even with a Successful Budget, Check-In to Ensure Your Spending Plan is Up to Date

Triggers:

- You are unaware what is happening with your money
- You are constantly worried and stressed about your finances

Customer experience:

- Internet Access
- Compatible to access application
- Data privacy
- Easy storage

Problem root cause:

- Difficult to maintain expenses daily
- Indecisive about the finances

Solution

Creating an software or application that helps to keep an accurate record of your money inflow and outflow. Many people in India live on a fixed income, and they find that towards the end of the month they don't have sufficient money to meet their needs.